Minutes of the Regular Work Session of the Board of Mayor and Aldermen, City of Kingsport, Tennessee Monday, April 15, 2019, 4:30 PM Council Room – City Hall

PRESENT: Board of Mayor and Aldermen

Vice-Mayor Mike McIntire Alderman Jennifer Adler Alderman Joe Begley Alderman Betsy Cooper Alderman Colette George Alderman Tommy Olterman

City Administration
Jeff Fleming, City Manager
J. Michael Billingsley, City Attorney
Sidney H. Cox, City Recorder

1. CALL TO ORDER: 4:30 p.m. by Vice-Mayor McIntire.

2. ROLL CALL: By Deputy City Recorder Marshall. Absent: Mayor John Clark

- 3. LYNN VIEW COMMUNITY CENTER. Kitty Frazier, Parks and Recreation Manager gave a presentation on this item and answered questions. Some discussion followed.
- 4. REVIEW OF AGENDA ITEMS ON THE APRIL 16, 2019 REGULAR BUSINESS MEETING AGENDA. City Manager Fleming and members of staff gave a summary or presentation for each item on the proposed agenda. The following items were discussed at greater length or received specific questions or concerns.
- VI.D.6 Authorize Execution, Terms, Issuance, Sale and Payment of Not to Exceed \$18,300,000 General Obligation Refunding Bonds, Series 2019, of the City of Kingsport, Tennessee (AF: 85-2019). City Recorder Cox provided details on this item, noting the bonds were from the Build America Bonds in 2009. He stated current market conditions were favorable but there is a tight window to act. He noted the city's debt policy requires at least a savings of three percent when refunding occurs and this will result in a savings of over four percent. The total savings over ten years would be approximately \$780,000 with a \$70,000 to \$80,000 savings annually. Mr. Rick Dulaney from Raymond James provided further details and answered questions. There was some discussion.

Alderman Adler asked staff about producing and investment map for neighborhoods to allow the public to see what has been done in specific areas. Vice-Mayor McInitre stated the city had looked into that a few years ago, but there were some issues with keeping it up to date. City Manager Fleming stated he could possibly add a map element to the project report which would produce the results she was asking about. Alderman Cooper commented that Miss Barbara Brown had fallen which is why she hadn't been able to attend meetings recently. Chief Quillin noted this week was Telecommunications Week and they would be having a barbeque reception at the 911 center Wednesday and Thursday. He invited the BMA to attend.

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5. ADJOURN. Seeing no other matters presented for discussion at this work session,

Mayor Clark adjourned the meeting at 5:12 p.m.

ANGELA MARSHALL Deputy City Recorder JOHN CLARK

Mayor